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Structure of NABARD

- **Board of Directors**
 - NABARD's affairs are governed by a **Board of Directors**. The Board of Directors are appointed by the Government of India in consonance with NABARD Act. It is constituted of following:
 - The Chairperson,
 - **3 directors** from amongst experts in
 - rural economics,
 - rural development,
 - village and cottage industries,
 - small-scale industries,
 - or persons having experience in the working of co-operative banks, regional rural banks or commercial banks,
 - or any other matter the special knowledge or professional experience which is **considered by the Central Government as useful to the National Bank**,
 - 3 directors from out of the directors of the Reserve Bank,

- 3 directors from amongst the officials of the Central Government,
- 4 directors from amongst the officials of the State Government,
- such number of directors elected in the prescribed manner, by shareholders other than the Reserve Bank, the Central Government and other institutions owned or controlled by the Central Government,
- The Managing Director,
- The Chairperson and other directors (except elected ones by share-holders and officials of the Central Government) shall be appointed by the Central Government in consultation with the RBI.
- **Executive Committees**
 - The Board of Directors may constitute an Executive Committee consisting of such number of directors (called Executive Director) as may be prescribed.
 - The Executive Committee shall discharge such functions as may be prescribed or may be delegated to it by the Board.

Objective of NABARD

Important objectives of NABARD are as follows:

1. **Promotion of Agriculture and Rural Development** by provision of **financial support** and **institutional development**.
2. **Facilitation of credit** in agriculture by refinance **commercial banks, regional rural banks** and **others**.
3. **Institutional development**.
4. Promotion of **rural infrastructure development**
5. Promotion of **sustainable agriculture**
